

MEETING: **PENSION COMMITTEE**

DATE: **16 MARCH 2026**

TITLE: **FUNDING STRATEGY STATEMENT**

PURPOSE: **To adopt the Funding Strategy Statement following consultation**

RECOMMENDATION: **ADOPT THE STATEMENT**

AUTHOR: **DELYTH JONES-THOMAS, INVESTMENT MANAGER**

1. INTRODUCTION

As reported to the Committee meeting on 9th February 2026, the Fund is required to issue a Funding Strategy Statement (FSS). This was presented and agreed at the February committee and was sent out for consultation with interested parties.

2. CONSULTATION RESPONSE

All participating employers, the actuary and fund advisers have been consulted.

There is one minor addition in D4 following feedback from the Actuary relating to Gender Pay Gap to the version that was submitted to the Committee on 9th February 2026.

3. FINAL FUNDING STRATEGY STATEMENT

The final FSS is attached as Appendix A.

4. RECOMMENDATION

The Funding Strategy Statement is adopted.